# **EXHIBIT B**



12/10/2018 Make Check Payable To: CROSSROADS JOINT VENTURE

c/o Sears, Roebuck & Co. Kmart #9416 3333 Beverly Rd/VP-RE Dept 824 Hoffman Estates, IL 60179

Re: Crossroads JV White Plains, NY

#### Dear Sir/Madam:

Effective July 01, 2018, your annual contribution for SCHOOL TAX has been revised based upon the budget as shown on the accompanying statement. The new annual contribution amount will be 372,779.09 plus applicable tax reflected on your January 01, 2019 statement.

In addition, as the adjustment was due effective July 01, 2018, a retroactive adjustment amount of 372,779.09 plus applicable tax has been calculated to bring your estimated contributions current through the next billing date.

Please remit the amount shown for the 2018-19 RE Tax reconciliation and retroactive new estimate adjustment as summarized below.

Retroactive adjustment amount including applicable tax due 372,779.09 Total due 372,779.09

### Remit Payments to:

0087 -005301 PO Box 416246 Boston, MA 022416246

If you have any questions regarding this matter, please do not hesitate to contact Camille (914)288-3316.

### **Enclosures**

CC:

## RETROACTIVE ESTIMATE ADJUSTMENT

Property Address:

Crossroads JV

Tenant Name:

Kmart #9416

Lease ID:

005301

Date:

12/10/2018

2018-19 RE Tax

725,872.52

Prior Year Expense w/ % Increase Prior Year Expense w/ % Increase

Total Recoverable Expense

725,872.52

Less Stop Amount

Total Recoverable SCHOOL TAX Expense

725,872.52

**Tenant Share** 

51.356%

Total New Annual Amount

372,779.09

New Annual Recurring SCHOOL TAX
Amount Effective July 01, 2018

372,779.09

Retroactive Adjustment for July 01, 2018 to January 01, 2019

Retroactive New SCHOOL TAX Estimate

372,779.09

Prior Estimates Billed for Retroactive Period

0.00

Total Retroactive Amount Billed

372,779.09

372,779.09

Sales Tax

Retroactive Amount Now Due

012,110.00

Make check payable to:

CROSSROADS JOINT VENTURE